



Secretary-Treasurers Report

Balance Sheet

As of February 4, 2023

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Chequing	177,662.72
Equity Shares	28.05
Term Deposit #01 - Strike Fund	24,732.57
Term Deposit #02 - Strike Fund	24,647.16
Term Deposit #04 - Strike Fund	24,445.96
Term Deposit #09	23,701.51
Term Deposit #10	23,841.46
Term Deposit #27 - Covid Contingency Fund	99,501.37
Term Deposit #28 - Ladder 1/5	103,225.60
Term Deposit #29 - Ladder 2/5	103,022.50
Term Deposit #30 - Ladder 3/5	101,150.00
Term Deposit #31 - Ladder 4/5	100,000.00
Term Deposit #32 - Ladder 5/5	101,350.00
Term Deposit #33 - Ladder B 1/5	100,000.00
Term Deposit #34 - Ladder B 2/5	100,000.00
Term Deposit #35 - Ladder B 3/5	100,000.00
Term Deposit #36 - Ladder B 4/5	100,000.00
Total Cash and Cash Equivalent	\$1,307,308.90
Accounts Receivable (A/R)	
Accounts Receivable (A/R)	70,312.58
Total Accounts Receivable (A/R)	\$70,312.58
Total Current Assets	\$1,377,621.48
Total Assets	\$1,377,621.48
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	0.00
Total Accounts Payable (A/P)	\$0.00
EI Rebate - NOYFSS	10,134.13
EI Rebate - SD53	35,979.99
EI Rebate - SD67	12,922.31
EI Rebate - SD83	3,826.46
EI Rebate - TPC	4,318.82
Total Current Liabilities	\$67,181.71
Total Liabilities	\$67,181.71
Equity	
Opening Balance Equity	909,452.68
Retained Earnings	396,047.40
Profit for the year	4,939.69
Total Equity	\$1,310,439.77

TOTAL

Total Liabilities and Equity

\$1,377,621.48



Secretary-Treasurers Report

Profit and Loss

November 21, 2022 - February 4, 2023

	TOTAL
INCOME	
Interest Income	3,947.17
Membership Dues	283,748.15
Membership Initiation Fees	295.00
Total Income	\$287,990.32
GROSS PROFIT	
	\$287,990.32
EXPENSES	
Committee Expenses	
Bargaining Committee	7,191.37
OH&S Committee	1,372.23
Total Committee Expenses	8,563.60
Event Expenses	
Course - Pre-retirement	847.63
Entertainment	4,706.84
Executive Meetings	5,072.27
General Meetings	2,999.77
K-12 President Council Meetings	17.00
OMDC Meetings	9.00
TOSCC Meetings	102.40
Unit Meetings	211.28
Total Event Expenses	13,966.19
Executive Expenses	
1st VP - Expenses	366.11
1st VP - Wages	1,382.70
NOYFSS - Expenses	387.30
President - Expenses	33.90
President - Wages	9,433.85
Recording Secretary - Wages	255.04
SD53 - Expenses	26.84
SD67 - Expenses	8.30
SD67 - Wages	1,501.87
SD83 - Expenses	835.31
SD83 - Wages	2,347.52
Secretary-Treasurer - Wages	15,766.55
TPC - Wages	867.47
Total Executive Expenses	33,212.76
General Expenses	
Bursary	1,600.00
Death Benefit	1,500.00
Executive Technology	2,494.73
Good and Welfare	1,364.00
Hardship	500.00
Internet	134.40
Non-Budgeted Motions	11,723.62
Office Supplies	250.74

	TOTAL
Photocopier	680.14
Postage & Courier	39.45
Rent	1,800.00
Repair & Maintenance	47.21
Retirement	2,360.00
Software	64.20
Utilities	267.79
Total General Expenses	24,826.28
Per Capita Expenses	
BC Fed of Labour (CLC) Dues	3,067.62
CUPE BC K-12 Per Capita	2,127.33
CUPE BC Per Capita	18,574.91
CUPE National Initiation Fees	72.00
CUPE National Per Capita	112,776.20
NOLC Per Capita	159.00
OMDC Per Capita	1,309.35
SOBLC Per Capita	808.00
Total Per Capita Expenses	138,894.41
Total Expenses	\$219,463.24
PROFIT	\$68,527.08



Secretary-Treasurers Report

Budget vs. Actuals: Approved 2022 - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Interest Income	11,026.07	10,000.00	-1,026.07
Membership Dues	1,071,396.35	855,200.00	-216,196.35
Membership Initiation Fees	1,295.00	500.00	-795.00
Total Income	\$1,083,717.42	\$865,700.00	\$ -218,017.42
GROSS PROFIT	\$1,083,717.42	\$865,700.00	\$ -218,017.42
Expenses			
Committee Expenses			
Bargaining Committee	19,411.08	23,226.00	3,814.92
Bylaw Review Committee	690.51	5,000.00	4,309.49
Communication Committee		2,500.00	2,500.00
Education Committee		2,000.00	2,000.00
Good & Welfare Committee		1,000.00	1,000.00
Grievance Committee		2,500.00	2,500.00
Job Evaluation Committee		2,000.00	2,000.00
OH&S Committee	6,700.22	8,000.00	1,299.78
Total Committee Expenses	26,801.81	46,226.00	19,424.19
Event Expenses			
Conferences - Other		8,000.00	8,000.00
Course - Pre-retirement	847.63	12,500.00	11,652.37
Courses - General	2,133.60	23,500.00	21,366.40
CUPE BC Convention	19,621.14	25,000.00	5,378.86
CUPE National Convention	5,428.56		-5,428.56
Entertainment	14,206.84	22,000.00	7,793.16
Executive Development	2,213.64	15,000.00	12,786.36
Executive Meetings	11,118.73	7,000.00	-4,118.73
General Meetings	5,261.61	2,000.00	-3,261.61
K-12 President Council Meetings	199.23	1,000.00	800.77
Labour Council Meetings		1,000.00	1,000.00
OMDC Meetings	333.16	2,000.00	1,666.84
School - Fall	2,400.00	20,000.00	17,600.00
School - Spring	8,630.06	30,000.00	21,369.94
School - Winter (CLC)	-4,515.00	19,000.00	23,515.00
Social Services Committee Meetings	433.83	1,000.00	566.17
TOSCC Meetings	1,389.62	1,000.00	-389.62
Unit Meetings	1,947.55	1,000.00	-947.55
Total Event Expenses	71,650.20	191,000.00	119,349.80
Executive Expenses			
1st VP - Expenses	428.08	1,000.00	571.92
1st VP - Wages	4,234.06	17,600.00	13,365.94
2nd VP - Expenses	500.00	1,000.00	500.00
2nd VP - Wages	3,689.21	3,500.00	-189.21
3rd VP - Expenses	250.00	1,000.00	750.00
3rd VP - Wages	452.17	3,500.00	3,047.83

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Honorarium		1,500.00	1,500.00
NOYFSS - Expenses	885.54	1,000.00	114.46
NOYFSS - Wages	787.14	18,200.00	17,412.86
President - Expenses	4,246.38	4,500.00	253.62
President - Wages	55,908.04	48,300.00	-7,608.04
Recording Secretary - Expenses	500.00	1,500.00	1,000.00
Recording Secretary - Wages	3,858.46	7,440.00	3,581.54
SD53 - Expenses	1,042.00	1,500.00	458.00
SD53 - Wages	4,818.76	10,000.00	5,181.24
SD67 - Expenses	1,107.89	2,000.00	892.11
SD67 - Wages	16,846.95	10,000.00	-6,846.95
SD83 - Expenses	3,242.85	3,000.00	-242.85
SD83 - Wages	14,277.12	10,600.00	-3,677.12
Secretary-Treasurer - Expenses	2,487.70	2,400.00	-87.70
Secretary-Treasurer - Wages	44,086.72	36,000.00	-8,086.72
TPC - Expenses	953.18	1,500.00	546.82
TPC - Wages	2,161.60	14,000.00	11,838.40
Trustees	524.24	3,000.00	2,475.76
Total Executive Expenses	167,288.09	204,040.00	36,751.91
General Expenses			
Advertising & Promotions	1,104.73	2,000.00	895.27
Bond Premium		500.00	500.00
Bursary	10,800.00	12,000.00	1,200.00
Death Benefit		6,000.00	6,000.00
Donations		500.00	500.00
Executive Technology	13,512.76	13,740.00	227.24
Good and Welfare	3,924.90	6,300.00	2,375.10
Hardship	1,500.00	3,000.00	1,500.00
Insurance - Executive	798.63	850.00	51.37
Insurance - Office	1,025.00	900.00	-125.00
Internet	806.40	720.00	-86.40
Legal Fees	262.50	9,000.00	8,737.50
Non-Budgeted Motions	39,554.08		-39,554.08
Office Supplies	1,425.77	2,000.00	574.23
Photocopier	2,198.34	3,000.00	801.66
Postage & Courier	395.05	500.00	104.95
Rent	6,900.00	13,200.00	6,300.00
Repair & Maintenance	140.22	500.00	359.78
Retirement	12,500.00	12,000.00	-500.00
Software	5,474.49	3,750.00	-1,724.49
Utilities	1,113.89	1,500.00	386.11
Total General Expenses	103,436.76	91,960.00	-11,476.76
Per Capita Expenses			
BC Fed of Labour (CLC) Dues	11,357.82	10,404.00	-953.82
CUPE BC K-12 Per Capita	7,049.43	6,120.00	-929.43
CUPE BC Per Capita	62,986.35	51,460.00	-11,526.35
CUPE National Initiation Fees	253.00	102.00	-151.00
CUPE National Per Capita	382,896.95	312,840.00	-70,056.95
NOLC Per Capita	628.50	1,000.00	371.50
OMDC Per Capita	4,847.85	4,488.00	-359.85
SOBLC Per Capita	2,886.50	3,060.00	173.50
Total Per Capita Expenses	472,906.40	389,474.00	-83,432.40

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Total Expenses	\$842,083.26	\$922,700.00	\$80,616.74
NET OPERATING INCOME	\$241,634.16	\$ -57,000.00	\$ -298,634.16
NET INCOME	\$241,634.16	\$ -57,000.00	\$ -298,634.16