



Secretary-Treasurers Report

Balance Sheet

As of November 7, 2023

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Chequing	177,245.09
Equity Shares	28.05
Term Deposit #01 - Strike Fund	24,732.57
Term Deposit #02 - Strike Fund	24,647.16
Term Deposit #04 - Strike Fund	24,445.96
Term Deposit #09	23,962.23
Term Deposit #10	24,103.72
Term Deposit #28 - Ladder 1/5	103,225.60
Term Deposit #29 - Ladder 2/5	103,022.50
Term Deposit #30 - Ladder 3/5	102,313.23
Term Deposit #31 - Ladder 4/5	100,000.00
Term Deposit #32 - Ladder 5/5	100,000.00
Term Deposit #33 - Ladder B 1/5	102,750.00
Term Deposit #34 - Ladder B 2/5	102,650.00
Term Deposit #35 - Ladder B 3/5	102,400.00
Term Deposit #36 - Ladder B 4/5	102,250.00
Term Deposit #37 - Ladder B 5/5	100,000.00
Total Cash and Cash Equivalent	\$1,317,776.11
Accounts Receivable (A/R)	
Accounts Receivable (A/R)	24,637.87
Total Accounts Receivable (A/R)	\$24,637.87
Total Current Assets	\$1,342,413.98
Total Assets	\$1,342,413.98
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	12,628.27
Total Accounts Payable (A/P)	\$12,628.27
EI Rebate - NOYFSS	13,306.19
EI Rebate - SD53	35,041.60
EI Rebate - SD67	17,225.57
EI Rebate - SD83	1,226.46
EI Rebate - TPC	7,439.13
Total Current Liabilities	\$86,867.22
Total Liabilities	\$86,867.22
Equity	
Opening Balance Equity	909,452.68
Retained Earnings	305,221.61
Profit for the year	40,872.47
Total Equity	\$1,255,546.76

TOTAL

Total Liabilities and Equity

\$1,342,413.98



Secretary-Treasurers Report

Profit and Loss

September 13 - November 7, 2023

	TOTAL
INCOME	
Interest Income	2,643.88
Membership Dues	114,279.00
Membership Initiation Fees	215.00
Total Income	\$117,137.88
GROSS PROFIT	
	\$117,137.88
EXPENSES	
Committee Expenses	
Bargaining Committee	3,303.54
Job Evaluation Committee	273.47
Total Committee Expenses	3,577.01
Event Expenses	
Courses - General	11,940.36
CUPE National Convention	15,123.18
Executive Meetings	2,415.32
OMDC Meetings	17.00
TOSCC Meetings	270.64
Unit Meetings	36.20
Total Event Expenses	29,802.70
Executive Expenses	
1st VP - Expenses	1,109.63
2nd VP - Expenses	75.00
3rd VP - Expenses	150.00
3rd VP - Wages	749.38
IWR - Expenses	150.00
NOYFSS - Expenses	150.00
NOYFSS - Wages	2,201.51
President - Expenses	1,544.49
President - Wages	3,145.95
Recording Secretary - Expenses	150.00
SD53 - Expenses	213.94
SD67 - Expenses	414.91
SD83 - Expenses	491.64
SD83 - Wages	518.88
Secretary-Treasurer - Expenses	150.00
Secretary-Treasurer - Wages	5,250.46
Shop Stewards - Expenses	1,225.00
TPC - Expenses	150.00
Trustees	225.05
Total Executive Expenses	18,065.84
General Expenses	
Advertising & Promotions	2,584.40
Bursary	4,400.00
Executive Technology	5,903.90
Good and Welfare	615.27

	TOTAL
Internet	145.60
Office Supplies	405.38
Photocopier	1,603.73
Postage & Courier	193.20
Rent	1,200.00
Retirement	300.00
Software	159.54
Utilities	77.25
Total General Expenses	17,588.27
Per Capita Expenses	
BC Fed of Labour (CLC) Dues	1,490.76
CUPE BC K-12 Per Capita	761.76
CUPE BC Per Capita	8,874.17
CUPE National Initiation Fees	46.00
CUPE National Per Capita	53,878.84
NOLC Per Capita	121.25
OMDC Per Capita	636.30
SOBLC Per Capita	342.00
Total Per Capita Expenses	66,151.08
Total Expenses	\$135,184.90
PROFIT	\$ -18,047.02



Secretary-Treasurers Report

Budget vs. Actuals: Approved 2023 - FY23 P&L

January - December 2023

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Interest Income	22,713.57	5,300.00	-17,413.57
Membership Dues	850,818.18	934,200.00	83,381.82
Membership Initiation Fees	1,045.00	500.00	-545.00
Total Income	\$874,576.75	\$940,000.00	\$65,423.25
GROSS PROFIT	\$874,576.75	\$940,000.00	\$65,423.25
Expenses			
Committee Expenses			
Bargaining Committee	10,427.52	12,671.00	2,243.48
Bylaw Review Committee	1,288.96	2,500.00	1,211.04
Communication Committee	57.12	2,500.00	2,442.88
Education Committee		2,000.00	2,000.00
Good & Welfare Committee		1,000.00	1,000.00
Grievance Committee	78.75	2,500.00	2,421.25
Job Evaluation Committee	273.47	2,000.00	1,726.53
OH&S Committee	4,935.46	8,000.00	3,064.54
Total Committee Expenses	17,061.28	33,171.00	16,109.72
Event Expenses			
Conferences - Other	3,131.51	8,000.00	4,868.49
Course - Pre-retirement	19,714.86	12,500.00	-7,214.86
Courses - General	13,541.17	23,500.00	9,958.83
CUPE BC Convention	27,787.74	25,000.00	-2,787.74
CUPE National Convention	23,082.48	25,000.00	1,917.52
Entertainment	5,324.85	22,000.00	16,675.15
Executive Development		15,000.00	15,000.00
Executive Meetings	12,095.77	9,000.00	-3,095.77
General Meetings	8,854.96	4,000.00	-4,854.96
K-12 President Council Meetings	203.65	1,000.00	796.35
Labour Council Meetings		1,000.00	1,000.00
OMDC Meetings	1,375.01	2,000.00	624.99
School - Fall		20,000.00	20,000.00
School - Spring	7,568.08	30,000.00	22,431.92
School - Winter (CLC)	10,905.20	19,000.00	8,094.80
Social Services Committee Meetings		1,000.00	1,000.00
TOSCC Meetings	1,458.59	1,000.00	-458.59
Unit Meetings	1,588.73	2,000.00	411.27
Total Event Expenses	136,632.60	221,000.00	84,367.40
Executive Expenses			
1st VP - Expenses	3,289.68	1,000.00	-2,289.68
1st VP - Wages	14,869.30	17,600.00	2,730.70
2nd VP - Expenses	450.00	1,000.00	550.00
2nd VP - Wages	718.82	3,500.00	2,781.18
3rd VP - Expenses	650.00	1,000.00	350.00
3rd VP - Wages	2,437.93	3,500.00	1,062.07
Honorarium		1,500.00	1,500.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
IWR - Expenses	400.00		-400.00
IWR - Wages	350.96		-350.96
NOYFSS - Expenses	2,240.66	1,000.00	-1,240.66
NOYFSS - Wages	7,232.54	18,200.00	10,967.46
President - Expenses	7,459.95	4,500.00	-2,959.95
President - Wages	45,371.70	72,140.00	26,768.30
Recording Secretary - Expenses	650.00	1,500.00	850.00
Recording Secretary - Wages	6,476.20	7,440.00	963.80
SCS - Expenses	196.98	1,500.00	1,303.02
SCS - Wages	1,212.53	14,000.00	12,787.47
SD53 - Expenses	1,705.84	1,500.00	-205.84
SD53 - Wages	11,606.90	10,000.00	-1,606.90
SD67 - Expenses	1,340.43	2,000.00	659.57
SD67 - Wages	15,114.50	22,000.00	6,885.50
SD83 - Expenses	2,554.33	3,000.00	445.67
SD83 - Wages	21,892.62	22,000.00	107.38
Secretary-Treasurer - Expenses	1,042.99	2,400.00	1,357.01
Secretary-Treasurer - Wages	43,404.27	36,000.00	-7,404.27
Shop Stewards - Expenses	1,225.00		-1,225.00
TPC - Expenses	488.40	1,500.00	1,011.60
TPC - Wages	867.47	14,000.00	13,132.53
Trustees	2,400.43	3,000.00	599.57
Total Executive Expenses	197,650.43	266,780.00	69,129.57
General Expenses			
Advertising & Promotions	5,676.49	10,000.00	4,323.51
Bond Premium		500.00	500.00
Bursary	8,800.00	12,000.00	3,200.00
Death Benefit	3,000.00	6,000.00	3,000.00
Donations		500.00	500.00
Executive Technology	12,912.85	14,040.00	1,127.15
Good and Welfare	4,043.18	6,300.00	2,256.82
Hardship	1,000.00	3,000.00	2,000.00
Insurance - Executive	948.47	850.00	-98.47
Insurance - Office	1,200.00	900.00	-300.00
Internet	780.26	720.00	-60.26
Legal Fees		9,000.00	9,000.00
Non-Budgeted Motions	13,303.72		-13,303.72
Office Supplies	2,528.17	2,000.00	-528.17
Photocopier	3,581.03	3,000.00	-581.03
Postage & Courier	667.14	500.00	-167.14
Rent	7,800.00	13,200.00	5,400.00
Repair & Maintenance	7.62	1,500.00	1,492.38
Retirement	6,350.00	12,000.00	5,650.00
Software	5,429.66	3,750.00	-1,679.66
Utilities	1,186.65	1,500.00	313.35
Total General Expenses	79,215.24	101,260.00	22,044.76
Per Capita Expenses			
BC Fed of Labour (CLC) Dues	9,789.98	10,600.00	810.02
CUPE BC K-12 Per Capita	5,664.67	6,548.00	883.33
CUPE BC Per Capita	53,858.76	56,262.00	2,403.24
CUPE National Initiation Fees	227.00	100.00	-127.00
CUPE National Per Capita	326,999.47	341,879.00	14,879.53
NOLC Per Capita	557.50	1,000.00	442.50

	TOTAL		
	ACTUAL	BUDGET	REMAINING
OMDC Per Capita	4,178.65	4,600.00	421.35
SOBLC Per Capita	2,541.50	3,200.00	658.50
Total Per Capita Expenses	403,817.53	424,189.00	20,371.47
Total Expenses	\$834,377.08	\$1,046,400.00	\$212,022.92
NET OPERATING INCOME	\$40,199.67	\$ -106,400.00	\$ -146,599.67
NET INCOME	\$40,199.67	\$ -106,400.00	\$ -146,599.67