



Secretary Treasurer's Report

To the Membership
January 1 to February 7, 2024

Prepared by
Kyle Clark

Prepared on
February 7, 2024

Table of Contents

Balance Sheet	3
Profit and Loss	5
Budget Comparison.....	8
Budget Comparison - Year End 2023	11

Balance Sheet

As of January 31, 2024

	As of Jan. 31, 2024	As of Jan. 31, 2023 (PY)	Total
ASSETS			
Current Assets			
Cash and Cash Equivalent			
Chequing	150,310.80		178,679.34
EI Rebate Accounts			
NOYFSS EI Rebate	12,876.44		
SD53 EI Rebate	29,251.07		
SD67 EI Rebate	15,914.92		
SD83 EI Rebate	1,226.46		
TPCS EI Rebate	7,439.13		-4,318.82
Total EI Rebate Accounts	66,708.02		-4,318.82
Targeted Funds			
Technology	254.17		
Total Targeted Funds	254.17		
Total Chequing	217,272.99		174,360.52
Equity Shares	28.05		28.05
Term Deposit #01 - Strike Fund	25,734.24		24,732.57
Term Deposit #02 - Strike Fund	25,645.37		24,647.16
Term Deposit #04 - Strike Fund	25,436.02		24,445.96
Term Deposit #09	23,962.23		23,701.51
Term Deposit #10	24,103.72		23,841.46
Term Deposit #28 - Ladder 1/5	104,877.21		103,225.60
Term Deposit #29 - Ladder 2/5	104,567.84		103,022.50
Term Deposit #30 - Ladder 3/5	102,313.23		101,150.00
Term Deposit #31 - Ladder 4/5	104,400.00		100,000.00
Term Deposit #32 - Ladder 5/5	100,000.00		101,350.00
Term Deposit #33 - Ladder B 1/5	102,750.00		100,000.00
Term Deposit #34 - Ladder B 2/5	102,650.00		100,000.00
Term Deposit #35 - Ladder B 3/5	102,400.00		100,000.00
Term Deposit #36 - Ladder B 4/5	102,250.00		100,000.00
Term Deposit #37 - Ladder B 5/5	104,400.00		100,000.00
Total Cash and Cash Equivalent	1,372,790.90		1,304,505.33
Accounts Receivable (A/R)			
Accounts Receivable (A/R)	30,495.73		17,669.35
Total Accounts Receivable (A/R)	30,495.73		17,669.35
Total Current Assets	1,403,286.63		1,322,174.68
Total Assets	\$1,403,286.63		\$1,322,174.68

	As of Jan. 31, 2024	As of Jan. 31, 2023 (PY)	Total
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)			
Accounts Payable (A/P)	18,798.92		12,886.23
Total Accounts Payable (A/P)	18,798.92		12,886.23
El Rebate - NOYFSS (deleted)	0.00		10,134.13
El Rebate - SD53 (deleted)	0.00		35,979.99
El Rebate - SD67 (deleted)	0.00		12,922.31
El Rebate - SD83 (deleted)	0.00		3,826.46
Total Current Liabilities	18,798.92		75,749.12
Total Liabilities	18,798.92		75,749.12
Equity			
Opening Balance Equity	972,987.52		909,452.68
Retained Earnings	417,879.98		305,221.61
Profit for the year	-6,379.79		31,751.27
Total Equity	1,384,487.71		1,246,425.56
Total Liabilities and Equity	\$1,403,286.63		\$1,322,174.68

Profit and Loss

January 2024

		Total
	Jan. 2024	Jan. 2023 (PY)
INCOME		
Interest Income	8,371.18	4,164.01
Membership Dues	155,212.10	109,941.02
Membership Initiation Fees	145.00	160.00
Total Income	163,728.28	114,265.03
GROSS PROFIT	163,728.28	114,265.03
EXPENSES		
Committee Expenses		
Bargaining Committee	95.20	469.20
Job Evaluation Committee	2,919.10	
OH&S Committee	744.01	1,039.88
Total Committee Expenses	3,758.31	1,509.08
EI Rebate Expenses		
SD67 EI Rebate Expenses	-7,781.85	
Total EI Rebate Expenses	-7,781.85	
Event Expenses		
CLC / CUPE Schools	2,529.80	
Course - Pre-retirement		243.47
CUPE National Convention	3,618.08	
Entertainment		
Entertainment - NOYFSS	4,670.40	
Entertainment - SD83	68.13	
Total Entertainment	4,738.53	
Executive Meetings	173.40	1,661.10
General Meetings	139.40	286.79
TOSCC Meetings	190.60	
Total Event Expenses	11,389.81	2,191.36
Executive Expenses		
Expenses - 1st VP	75.00	234.39
Expenses - 3rd VP	75.00	
Expenses - IWR	75.00	
Expenses - NOYFSS	260.79	188.76
Expenses - President	156.60	24.40
Expenses - Recording Secretary	75.00	
Expenses - SD53	306.00	-24.40

		Total
	Jan. 2024	Jan. 2023 (PY)
Expenses - SD67	75.00	
Expenses - SD83	189.55	625.60
Expenses - Secretary Treasurer	75.00	
Expenses - Shop Stewards	625.00	
Expenses - TPC	75.00	
Total Executive Expenses	2,062.94	1,048.75
General Expenses		
Advertising & Promotions	4,286.51	
Death Benefit		1,500.00
Executive Technology	770.00	630.00
Good and Welfare		1,005.00
Hardship	1,000.00	500.00
Insurance - Office	1,220.00	
Internet	72.80	67.20
Non-Budgeted Motions		11,723.62
Photocopier	428.33	231.89
Rent	600.00	600.00
Repair & Maintenance	7.62	
Retirement	840.00	1,160.00
Utilities	186.98	208.12
Total General Expenses	9,412.24	17,625.83
Per Capita Expenses		
BC Fed of Labour (CLC) Dues	2,227.12	1,043.04
CUPE BC K-12 Per Capita	1,488.04	637.08
CUPE BC Per Capita	14,045.61	5,905.39
CUPE National Initiation Fees	-27.00	22.00
CUPE National Per Capita	85,276.88	35,854.15
NOLC Per Capita	122.25	54.75
OMDC Per Capita	950.60	445.20
SOBLC Per Capita	599.00	279.50
Total Per Capita Expenses	104,682.50	44,241.11
Wages		
Wages - 1st VP	4,461.42	
Wages - 3rd VP	209.68	
Wages - President	18,184.50	-832.32
Wages - Recording Secretary	2,367.83	
Wages - SD67	7,744.13	
Wages - SD83	3,075.57	2,638.92

		Total
	Jan. 2024	Jan. 2023 (PY)
Wages - Secretary Treasurer	10,540.99	13,223.56
Wages - TPC		867.47
Total Wages	46,584.12	15,897.63
Total Expenses	170,108.07	82,513.76
PROFIT	\$ -6,379.79	\$31,751.27

Budget Comparison

January - December 2024

			Total
	Actual	Budget	Remaining
INCOME			
Interest Income	8,371.18	41,850.00	33,478.82
Membership Dues	155,212.10	1,034,000.00	878,787.90
Membership Initiation Fees	145.00	500.00	355.00
Total Income	163,728.28	1,076,350.00	912,621.72
GROSS PROFIT	163,728.28	1,076,350.00	912,621.72
EXPENSES			
Committee Expenses			
Bargaining Committee	95.20	1,000.00	904.80
Bylaw Review Committee		1,500.00	1,500.00
Communication Committee		1,000.00	1,000.00
Education Committee		0.00	0.00
Good & Welfare Committee		0.00	0.00
Grievance Committee		0.00	0.00
Job Evaluation Committee	2,919.10	1,000.00	-1,919.10
OH&S Committee	744.01	5,000.00	4,255.99
Total Committee Expenses	3,758.31	9,500.00	5,741.69
Event Expenses			
CLC / CUPE Schools	2,529.80	40,000.00	37,470.20
Conferences - Other		0.00	0.00
Course - Pre-retirement		20,000.00	20,000.00
Courses - General		10,000.00	10,000.00
CUPE BC Convention		25,000.00	25,000.00
CUPE National Convention	3,618.08	0.00	-3,618.08
Entertainment			
Entertainment - NOYFSS	4,670.40	1,900.00	-2,770.40
Entertainment - SCS		1,900.00	1,900.00
Entertainment - SD53		2,450.00	2,450.00
Entertainment - SD67		2,730.00	2,730.00
Entertainment - SD83	698.13	2,730.00	2,031.87
Total Entertainment	5,368.53	11,710.00	6,341.47
Executive Development		0.00	0.00
Executive Meetings	173.40	15,000.00	14,826.60
General Meetings	139.40	12,000.00	11,860.60
K-12 President Council Meetings		1,000.00	1,000.00

			Total
	Actual	Budget	Remaining
Labour Council Meetings		1,000.00	1,000.00
OMDC Meetings		2,000.00	2,000.00
School - Fall		0.00	0.00
School - Spring		0.00	0.00
School - Winter (CLC)		0.00	0.00
Social Services Committee Meetings		1,000.00	1,000.00
TOSCC Meetings	190.60	1,000.00	809.40
Trustee Audits		3,000.00	3,000.00
Unit Meetings		2,000.00	2,000.00
Total Event Expenses	12,019.81	144,710.00	132,690.19
Executive Expenses			
Expenses - 1st VP	150.00	5,000.00	4,850.00
Expenses - 2nd VP		2,000.00	2,000.00
Expenses - 3rd VP	150.00	2,000.00	1,850.00
Expenses - IWR	150.00	2,000.00	1,850.00
Expenses - NOYFSS	335.79	2,000.00	1,664.21
Expenses - President	231.60	8,000.00	7,768.40
Expenses - Recording Secretary	150.00	2,000.00	1,850.00
Expenses - SCS		2,000.00	2,000.00
Expenses - SD53	381.00	2,000.00	1,619.00
Expenses - SD67	150.00	2,000.00	1,850.00
Expenses - SD83	264.55	3,000.00	2,735.45
Expenses - Secretary Treasurer	150.00	2,000.00	1,850.00
Expenses - Shop Stewards	1,250.00	8,400.00	7,150.00
Expenses - TPC	150.00	2,000.00	1,850.00
Total Executive Expenses	3,512.94	44,400.00	40,887.06
General Expenses			
Advertising & Promotions	4,286.51	4,000.00	-286.51
Bond Premium		500.00	500.00
Bursary		12,000.00	12,000.00
Death Benefit		6,000.00	6,000.00
Donations		0.00	0.00
Executive Technology	1,540.00	14,040.00	12,500.00
Good and Welfare		6,300.00	6,300.00
Hardship	1,000.00	3,000.00	2,000.00
Honorarium		1,500.00	1,500.00
Insurance - Executive		500.00	500.00
Insurance - Office	1,220.00	1,200.00	-20.00

			Total
	Actual	Budget	Remaining
Internet	145.60	720.00	574.40
Legal Fees		9,000.00	9,000.00
Office Supplies		2,000.00	2,000.00
Photocopier	428.33	3,000.00	2,571.67
Postage & Courier		500.00	500.00
Rent	7,200.00	7,200.00	0.00
Repair & Maintenance	7.62	500.00	492.38
Retirement	840.00	12,000.00	11,160.00
Software		6,020.00	6,020.00
Utilities	168.43	1,500.00	1,331.57
Total General Expenses	16,836.49	91,480.00	74,643.51
Per Capita Expenses			
BC Fed of Labour (CLC) Dues	2,227.12	10,600.00	8,372.88
CUPE BC K-12 Per Capita	1,488.04	7,245.00	5,756.96
CUPE BC Per Capita	14,045.61	62,245.00	48,199.39
CUPE National Initiation Fees	-27.00	0.00	27.00
CUPE National Per Capita	85,276.88	378,238.00	292,961.12
NOLC Per Capita	122.25	1,000.00	877.75
OMDC Per Capita	950.60	4,600.00	3,649.40
SOBLC Per Capita	599.00	3,200.00	2,601.00
Total Per Capita Expenses	104,682.50	467,128.00	362,445.50
Wages			
Wages - 1st VP	4,461.42	39,068.00	34,606.58
Wages - 2nd VP		3,500.00	3,500.00
Wages - 3rd VP	209.68	3,500.00	3,290.32
Wages - IWR		3,500.00	3,500.00
Wages - NOYFSS		26,646.00	26,646.00
Wages - President	18,184.50	81,416.00	63,231.50
Wages - Recording Secretary	2,367.83	12,240.00	9,872.17
Wages - SCS		17,187.00	17,187.00
Wages - SD53		11,590.00	11,590.00
Wages - SD67	7,744.13	31,649.00	23,904.87
Wages - SD83	3,075.57	38,031.00	34,955.43
Wages - Secretary Treasurer	10,540.99	63,110.00	52,569.01
Wages - Shop Stewards		3,500.00	3,500.00
Wages - TPC		23,420.00	23,420.00
Total Wages	46,584.12	358,357.00	311,772.88
Total Expenses	187,394.17	1,115,575.00	928,180.83
NET OPERATING INCOME	-23,665.89	-39,225.00	-15,559.11
NET INCOME	\$ -23,665.89	\$ -39,225.00	\$ -15,559.11

Budget Comparison - Year End 2023

January - December 2023

			Total
	Actual	Budget	Remaining
INCOME			
Interest Income	31,649.34	5,300.00	-26,349.34
Membership Dues	1,060,107.99	934,200.00	-125,907.99
Membership Initiation Fees	1,325.00	500.00	-825.00
Total Income	1,093,082.33	940,000.00	-153,082.33
GROSS PROFIT	1,093,082.33	940,000.00	-153,082.33
EXPENSES			
Committee Expenses			
Bargaining Committee	10,787.92	12,671.00	1,883.08
Bylaw Review Committee	1,288.96	2,500.00	1,211.04
Communication Committee	57.12	2,500.00	2,442.88
Education Committee		2,000.00	2,000.00
Good & Welfare Committee		1,000.00	1,000.00
Grievance Committee	78.75	2,500.00	2,421.25
Job Evaluation Committee	273.47	2,000.00	1,726.53
OH&S Committee	4,969.46	8,000.00	3,030.54
Total Committee Expenses	17,455.68	33,171.00	15,715.32
Event Expenses			
Conferences - Other	3,131.51	8,000.00	4,868.49
Course - Pre-retirement	20,402.61	12,500.00	-7,902.61
Courses - General	20,377.56	23,500.00	3,122.44
CUPE BC Convention	27,787.74	25,000.00	-2,787.74
CUPE National Convention	26,534.62	25,000.00	-1,534.62
Entertainment	10,320.68	22,000.00	11,679.32
Executive Development	11,000.00	15,000.00	4,000.00
Executive Meetings	13,559.66	9,000.00	-4,559.66
General Meetings	9,885.74	4,000.00	-5,885.74
K-12 President Council Meetings	203.65	1,000.00	796.35
Labour Council Meetings		1,000.00	1,000.00
OMDC Meetings	1,392.01	2,000.00	607.99
School - Fall		20,000.00	20,000.00
School - Spring	7,568.08	30,000.00	22,431.92
School - Winter (CLC)	17,505.20	19,000.00	1,494.80
Social Services Committee Meetings		1,000.00	1,000.00
TOSCC Meetings	1,613.63	1,000.00	-613.63
Trustee Audits	3,037.08	3,000.00	-37.08
Unit Meetings	1,707.73	2,000.00	292.27
Total Event Expenses	176,027.50	224,000.00	47,972.50
Executive Expenses			

			Total
	Actual	Budget	Remaining
Expenses - 1st VP	4,053.24	1,000.00	-3,053.24
Expenses - 2nd VP	450.00	1,000.00	550.00
Expenses - 3rd VP	725.00	1,000.00	275.00
Expenses - IWR	475.00		-475.00
Expenses - NOYFSS	3,145.85	1,000.00	-2,145.85
Expenses - President	8,384.28	4,500.00	-3,884.28
Expenses - Recording Secretary	725.00	1,500.00	775.00
Expenses - SCS	196.98	1,500.00	1,303.02
Expenses - SD53	1,809.40	1,500.00	-309.40
Expenses - SD67	1,442.63	2,000.00	557.37
Expenses - SD83	3,107.79	3,000.00	-107.79
Expenses - Secretary Treasurer	1,166.51	2,400.00	1,233.49
Expenses - Shop Stewards	1,875.00		-1,875.00
Expenses - TPC	563.40	1,500.00	936.60
Total Executive Expenses	28,120.08	21,900.00	-6,220.08
General Expenses			
Advertising & Promotions	5,676.49	10,000.00	4,323.51
Bond Premium	480.00	500.00	20.00
Bursary	10,800.00	12,000.00	1,200.00
Death Benefit	3,000.00	6,000.00	3,000.00
Donations		500.00	500.00
Executive Technology	13,785.83	14,040.00	254.17
Good and Welfare	5,083.50	6,300.00	1,216.50
Hardship	1,500.00	3,000.00	1,500.00
Honorarium		1,500.00	1,500.00
Insurance - Executive	468.47	850.00	381.53
Insurance - Office	1,200.00	900.00	-300.00
Internet	853.06	720.00	-133.06
Legal Fees		9,000.00	9,000.00
Non-Budgeted Motions	13,303.72		-13,303.72
Office Supplies	2,688.82	2,000.00	-688.82
Photocopier	3,907.92	3,000.00	-907.92
Postage & Courier	682.57	500.00	-182.57
Rent	7,800.00	13,200.00	5,400.00
Repair & Maintenance	107.07	1,500.00	1,392.93
Retirement	8,390.00	12,000.00	3,610.00
Software	5,529.76	3,750.00	-1,779.76
Utilities	1,266.37	1,500.00	233.63
Total General Expenses	86,523.58	102,760.00	16,236.42
Per Capita Expenses			
BC Fed of Labour (CLC) Dues	10,940.44	10,600.00	-340.44
CUPE BC K-12 Per Capita	6,361.41	6,548.00	186.59

			Total
	Actual	Budget	Remaining
CUPE BC Per Capita	60,819.19	56,262.00	-4,557.19
CUPE National Initiation Fees	254.00	100.00	-154.00
CUPE National Per Capita	369,259.25	341,879.00	-27,380.25
NOLC Per Capita	638.75	1,000.00	361.25
OMDC Per Capita	4,669.70	4,600.00	-69.70
SOBLC Per Capita	2,830.00	3,200.00	370.00
Total Per Capita Expenses	455,772.74	424,189.00	-31,583.74
Wages			
Wages - 1st VP	17,802.36	17,600.00	-202.36
Wages - 2nd VP	1,107.88	3,500.00	2,392.12
Wages - 3rd VP	2,860.30	3,500.00	639.70
Wages - IWR	538.31		-538.31
Wages - NOYFSS	7,232.54	18,200.00	10,967.46
Wages - President	59,165.17	72,140.00	12,974.83
Wages - Recording Secretary	7,351.10	7,440.00	88.90
Wages - SCS	1,212.53	14,000.00	12,787.47
Wages - SD53	13,671.43	10,000.00	-3,671.43
Wages - SD67	17,575.30	22,000.00	4,424.70
Wages - SD83	26,041.28	22,000.00	-4,041.28
Wages - Secretary Treasurer	61,098.71	36,000.00	-25,098.71
Wages - TPC	867.47	14,000.00	13,132.53
Total Wages	216,524.38	240,380.00	23,855.62
Total Expenses	980,423.96	1,046,400.00	65,976.04
NET OPERATING INCOME	112,658.37	-106,400.00	-219,058.37
NET INCOME	\$112,658.37	\$ -106,400.00	\$ -219,058.37